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Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements of PSG Financial Services Limited for the year ended 29 February 2020 are not prepared, in all material respects, in accordance with the requirements of the JSE Limited Listings Requirements for preliminary reports, as set out in the Basis of presentation and accounting policies to the financial statements, and the requirements of the Companies Act of South Africa.

*PricewaterhouseCoopers Inc.*

PricewaterhouseCoopers Inc.

Director: D de Jager

Registered Auditor

Stellenbosch

22 April 2020