

# Value added statement

for the year ended 28 February 2011

	2011		2010	
	R000	%	R000	%
<b>VALUE ADDED</b>				
Total income	<b>1 891 829</b>		1 332 130	
Dividend income/capital reductions – associated companies	<b>180 915</b>		135 598	
Total expenses excluding employee costs and depreciation	<b>(756 535)</b>		(714 623)	
	<b>1 316 209</b>		753 105	
<i>Non-recurring items</i>				
Profit on sale/dilution of subsidiaries and associated companies	<b>(366 053)</b>		(26 487)	
Loss on sale/dilution of subsidiaries			31 931	
Impairment charges	<b>3 870</b>		480	
Other	<b>3 345</b>		(8 042)	
	<b>957 371</b>		750 987	
<b>VALUE ALLOCATED</b>				
<b>To employees</b>				
Salaries, wages and other benefits	<b>391 223</b>	41	289 017	38
<b>To providers of capital</b>				
Finance costs	<b>90 681</b>	9	93 866	12
Dividends – own shareholders	<b>82 401</b>	9	88 688	12
– outside shareholders	<b>106 296</b>	11	118 933	16
<b>To government</b>				
Normal tax and secondary tax on companies	<b>139 034</b>	15	75 451	10
<b>To expansion and growth</b>				
Depreciation	<b>14 893</b>	2	11 412	2
Retained income – own shareholders	<b>(84 800)</b>	(9)	19 807	3
– outside shareholders	<b>217 643</b>	22	53 813	7
	<b>957 371</b>	100	750 987	100